

FISCAL NOTE

SB 816 - HB 831

February 28, 1997

SUMMARY OF BILL: Provides that when a new municipality incorporates, the county or counties in which such municipality is located shall continue to receive the revenue from all situs-based tax collections until July 1 after the incorporation.

ESTIMATED FISCAL IMPACT:

MINIMAL

The effect of the bill is to temporarily delay a shift in revenues from one local government entity to another. There is not estimated to be any change in total collections.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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